

Match Requirement

Match Requirement (cash or in-kind)

Federal funds awarded under this program may not cover more than XX% of the total costs of the project being funded. The applicant must identify the source of the XX% nonfederal portion of the total project costs and how match funds will be used. (Match is restricted to the same uses of funds as allowed for the federal funds.) Applicants may satisfy this match requirement with either cash or in-kind services. The formula for calculating the match is:

$$\frac{\text{Federal Award Amount}}{\text{Federal Share Percentage}} = \text{Adjusted (Total) Project Costs}$$

$$\text{Required Recipient's Share Percentage} \times \text{Adjusted Project Costs} = \text{Required Match}$$

Example: 90%/10% match requirement—for a federal award amount of \$500,000, match would be calculated as follows:

$$\frac{\$500,000}{90\%} = \$555,555$$

$$10\% \times \$555,555 = \$55,555 \text{ match}$$

Example: 75%/25% match requirement—for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{75\%} = \$466,667 \quad 25\% \times \$466,667 = \$116,667 \text{ match}$$

Match Requirement

Example: 90%/10% match requirement—for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{90\%} = \$388,889 \quad 10\% \times \$388,889 = \$38,889 \text{ match}$$

Example: 50% match requirement—for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{50\%} = \$700,000 \quad 50\% \times \$700,000 = \$350,000 \text{ match}$$

Match Requirement (cash only)

Federal funds awarded under this program may not cover more than *XX%* of the total costs of the project being funded. The applicant must identify the source of the *XX%* nonfederal portion of the total project costs and how match funds will be used. (Match is restricted to the same uses of funds as allowed for the federal funds.) Applicants must satisfy this match requirement with cash only. The formula for calculating match is:

$$\frac{\text{Federal Award Amount}}{\text{Federal Share Percentage}} = \text{Adjusted (Total) Project Costs}$$

$$\text{Required Recipient's Share Percentage} \times \text{Adjusted Project Costs} = \text{Required Match}$$

Example: 90%/10% match requirement—for a federal award amount of \$500,000, match would be calculated as follows:

$$\frac{\$500,000}{90\%} = \$555,555 \quad 10\% \times \$555,555 = \$55,555 \text{ match}$$

Match Requirement

Example: 75%/25% match requirement—for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{75\%} = \$466,667 \quad 25\% \times \$466,667 = \$116,667 \text{ match}$$

Example: 90%/10% match requirement—for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{90\%} = \$388,889 \quad 10\% \times \$388,889 = \$38,889 \text{ match}$$

Example: 50% match requirement: for a federal award amount of \$350,000, match would be calculated as follows:

$$\frac{\$350,000}{50\%} = \$700,000 \quad 50\% \times \$700,000 = \$350,000 \text{ match}$$

Match Requirement (based on federal award amount)

Federal funds awarded under this program require a *XX%* match from state, local, or private sources. For each federal dollar awarded, the recipient must provide *XX%* toward the project. (Match is restricted to the same uses of funds as allowed for the federal funds.) The formula for calculating match is:

$$\text{Federal Award Amount} \times \text{Required Recipient's Share Percentage} = \text{Required Match}$$

Example:

For a federal award amount of \$350,000, match would be
 $\$350,000 \times 50\% = \$175,000$ match, *or*
 $\$350,000 \times 10\% = \$35,000$ match.